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Press Release – Copersucar cancels share offer

Copersucar S.A., the largest sugar and ethanol commercialization operation in Brazil, has decided to cancel its share offering on the São Paulo BM&FBovespa exchange. This is due to ongoing unfavorable market conditions, which led the company to request that the CVM (Comissão de Valores Mobiliários) suspend the operation on July 20.

The decision was taken in the light of the current situation of the stock market and the global economic climate and in spite of the excellent reception Copersucar has had from important groups of investors because of its innovative business model, strong market presence and profitability.

The company intends to resume the offer process later. Copersucar considers itself ready to go public, based on its best corporate governance and management practices and capacity to fulfill market requirements of transparency and quality of information.

The company will continue to refine its business model, driving stronger business performance and lasting relations, while pursuing best alternatives for sustainable growth, adding value and generating an attractive return for shareholders.

Copersucar will maintain its plan to invest R\$ 2 billion in logistics infrastructure improvement projects up until 2015, including the expansion of the Copersucar Sugar Terminal in the Port of Santos.

Copersucar reaffirms its commitment to shareholders, society and, above all, to Brazil, a global leader in the production of foods and renewable energy.