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***Alvean* - a new sugar venture emerges from Cargill and Copersucar**

- *All regulatory clearances received*
- *New company to be named Alvean*
- *Goal to begin operations on October 1, 2014.*

GENEVA, Switzerland, and SAO PAULO, Brazil – **August 20, 2014** – Cargill and Copersucar have successfully completed all required regulatory clearances to form Alvean, their new 50/50 sugar trading joint venture. Operating as an independent entity, Alvean will begin integrating global activities to originate, commercialize and trade raw and white sugar.

[As announced in March 2014](#), Alvean will bring together two of the world's leading and most respected sugar trading operations. "Our customers will benefit from the complementary strengths of Copersucar and Cargill," said Ivo Sarjanovic, new Chief Executive Officer of Alvean. "We will have a strong combined global supply chain, a worldwide presence and excellent logistics management."

Sarjanovic, who previously headed up Cargill's global sugar business, continued: "I am very confident that we are embarking on an exciting journey which will reshape the sugar industry. We are bringing together the best of both Cargill's and Copersucar's sugar expertise, talents and capabilities, the base on which we build our new and unparalleled company, Alvean."

Soren Hoed Jensen, Alvean's Chief Operating Officer, explained the origin of the new company's name: "*Alvi*, derived from the Latin word *albus* signifies white /

crystal clear and symbolizes our engagement to be ethical and inclusive towards our partners. The suffix 'an' brings the notion of movement, expressing the dynamism of the sugar market and our commitment to be the unique link between supply and demand around the world. Alvean will seek new ways to be innovative and agile for the benefit of our customers and suppliers by bringing comprehensive global market knowledge and trading expertise.”

Alvean’s trading activities will be based in Geneva, Switzerland. The joint venture will also have offices in Bangkok, Bilbao, Delhi, Dubai, Hong Kong, Jakarta, Miami, Moscow, Sao Paulo, and Shanghai.

A new website www.alvean-sugar.com is currently under construction.

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Notes for editors:

About Alvean

Alvean specializes in originating, commercializing, and trading raw and white sugar globally. The 50/50 joint venture created by Cargill and Copersucar combines decades of experience, comprehensive global market knowledge, trading expertise, a talented team and integrated logistics to deliver the best service to sugar customers and suppliers all over the world.



About Cargill

Cargill provides food, agriculture, financial and industrial products and services to the world. Together with farmers, customers, governments and communities, we help people thrive by applying our insights and nearly 150 years of experience. We have 143,000 employees in 67 countries who are committed to feeding the world in a responsible way, reducing environmental impact and improving the communities where we live and work. For more information, visit Cargill.com and our [News Center](#).



About Copersucar

Incorporated in 2008, Copersucar S.A. is the largest Brazilian sugar and ethanol trader integrated to production. Its business model, considered unique, combines production from 43 member mills and about 50 non-member units with an integrated system of logistics, transportation, storage, and commercialization on large scale in domestic and foreign markets under the Company’s responsibility and direct management. For more information, visit www.copersucar.com.br.



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